HEAD OFFICE

HIBIYA BUILDING, $\mathbf{4}^{\text{TH}}$ FLOOR, 1-,1 SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN

PHONE: 03-5510-1991 (REP.) FAX: 03-5510-2002

OSAKA OFFICE MATSUMOTO FOREST BUILDING,7TH FLOOR, 13–16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN

PHONE: 06-6533-5821 FAX: 06-6533-2352

February 27, 2020

Notice of SOx Surcharge for April

Dear Valued Customer,

This is to advise you that we, Kyowa Shipping, will maintain the rate of SOx Surcharge for April vessel as follows.

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1. Name of Surcharge: SOx Surcharge (SSC)

2. Applicable Cargo: FCL/LCL/BB/AUTO (Export/Import)

Applicable SOx Surcharge (SSC)

Service / Port		FCL	LCL/BB/AUTO *Minimum Volume=1.0RT
Saipan, Guam & Micronesia Service	Direct Service	US\$150.00/TEU	US\$6.50/RT
	T/S Service	US\$180.00/TEU	US\$8.50/RT
Papua New Guinea & Australia Service	Direct Service	US\$165.00/TEU	US\$7.50/RT
	T/S Service	US\$195.00/TEU	US\$9.50/RT
South Pacific Islands Service	Direct Service	US\$120.00/TEU	US\$5.00/RT
	T/S Service	US\$150.00/TEU	US\$7.00/RT

^{*}Yap and Koror to be covered by Saipan, Guam & Micronesia Service rate

We appreciate your kind understanding and cooperation. Should you have any questions, please do not hesitate to contact us.

Yours Faithfully Kyowa Shipping Co.,Ltd.

^{*}Charges to be reviewed monthly.

^{*}Applicable rates depending on Direct Service or T/S Service. In case of T/S between Kyowa operating vessels, it is treated Direct Service. For details, please contact your local agent.