HEAD OFFICE

HIBIYA BUILDING,  $\mathbf{4}^{\text{TH}}$  FLOOR,  $\mathbf{1}$ –, $\mathbf{1}$  SHIMBASHI  $\mathbf{1}$ –CHOME, MINATO–KU, TOKYO  $\mathbf{105}$ –0004, JAPAN

PHONE: 03-5510-1991 (REP.) FAX: 03-5510-2002

OSAKA OFFICE MATSUMOTO FOREST BUILDING,7<sup>TH</sup> FLOOR, 13–16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550–0011, JAPAN

PHONE: 06-6533-5821 FAX: 06-6533-2352

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// Revised //

August 9, 2018

Dear Valued Customers,

Asia, Australia, New Zealand and Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Emergency Bunker Surcharge (EBS)

Kyowa Shipping Co., Ltd. would like to inform you that due to a rise of the global fuel prices, we will revise Emergency Bunker Surcharge (EBS) for our service between Asia, Australia, New Zealand and Saipan, Guam, Micronesia, Marshall Is. and Palau ports.

As for the shipments to/from Saipan and Guam, we will keep the current EBS for the moment.

1. Emergency Bunker Surcharge (EBS)

Current EBS	Revised EBS
US\$320.00/20'GP	US\$360.00/20'GP
US\$570.00/20'RF	US\$610.00/20'RF
US\$640.00/40'GP	US\$720.00/40'GP
US\$740.00/40'RF	US\$970.00/40'RF

- 2. Effective: M/V "Kyowa Orchid" V-80 (ETA Busan August 23-24, 2018)
- 3. Effective Ports: Majuro / Kwajalein / Ebeye / Pohnpei / Chuuk / Kosrae / Yap / Koror

If you have any questions, please feel free to contact us. Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.