



KYOWA SHIPPING CO.,LTD.

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January 20, 2016

Dear Valued Customers,

Asia, Australia, New Zealand and Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Emergency Bunker Surcharge (EBS)

Kyowa Shipping Co., Ltd. would like to inform you that due to the decrease of the global fuel prices, we will revise Emergency Bunker Surcharge (EBS) for our service between Asia, Australia, New Zealand and Saipan, Guam, Micronesia, Marshall Is. and Palau ports.

1. Emergency Bunker Surcharge (EBS)

Current EBS	Revised EBS
US\$320.00/20'GP	US\$225.00/20'GP
US\$570.00/20'RF	US\$400.00/20'RF
US\$640.00/40'GP	US\$450.00/40'GP
US\$740.00/40'RF	US\$520.00/40'RF

2. Effective : M/V "Kyowa Cattleya" V-156 (ETA Busan February 12-13, 2016)

If you have any questions, please feel free to contact us.
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.