



KYOWA SHIPPING CO.,LTD.

HEAD OFFICE RESONA SHIMBASHI BUILDING, 4TH FLOOR, 16-4, SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN
PHONE : 03-5510-1991 (REP) FAX : 03-5510-2002

OSAKA OFFICE TAKASAGO BLDG., 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN
PHONE : 06-6533-5821 FAX : 06-6533-2352

March 4th, 2010

Dear Valued Customers,

Notice of Rate Restoration for Chuuk and Pohnpei

This is to advise you that due to a continuous upward trend of various vessel operation costs such as new application of TAX on every invoice and revised stevedore tariff, the following Rate Restoration will be applied on all cargo for Chuuk and Pohnpei effective April 12th, 2010.

Rate Restoration

Rate : 2.00 %
Effective : "Kyowa Cattleya" V-96 (ETA Busan April 12th, 2010)

We would like to seek your kind understanding and appreciate your supports.

Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.