HEAD OFFICE

RESONA SHIMBASHI BUILDING, 4TH FLOOR, 16-4, SHIMBASHI 1-CHOME, MINATO-KU, TOKYO 105-0004, JAPAN

PHONE: 03-5510-1991 (REP.) FAX: 03-5510-2002

OSAKA OFFICE

TAKASAGO BLDG., 13-16, AWAZA 1-CHOME, NISHI-KU, OSAKA 550-0011, JAPAN

PHONE: 06-6533-5821 FAX: 06-6533-2352

March 4th, 2010

Dear Valued Customers,

Notice to Increase of CFS Charge at Guam

Firstly, we would like to thank you all for your support to our service.

This is announce that CFS Charge at Guam will be increased. Due to increase of world fuel prices, various costs at Guam have been raised. Therefore, the adjustment is unavoidable. The above charge increased as follows.

<CFS Charge at Guam>

Rate

 $: US$ 15.00 / RT \rightarrow US$ 17.00 / RT$

Effective

: "Kyowa Cattleya" V.96 (ETA Busan April 12th, 2010)

We appreciate your kind understanding and cooperation. Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.