



KYOWA SHIPPING CO.,LTD.

HEAD OFFICE

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December 27, 2019

Notice to Revision of SOx Surcharge

Dear Valued Customer,

This is to advise you that we will revise SOx Surcharge due to change of fuel oil prices compatible with SOx regulation adopted by IMO in January 2020 as follows.

Kyowa Shipping will apply following surcharge from February, 2020(based on ETA Busan) in order to cover value differences between conventional fuel oil and low sulfur oil and to maintain the quality of our liner service over the pacific region.

SOx Surcharge (SSC)

Service / Port		FCL	LCL/BB/AUTO *Minimum Volume=1.0RT
Saipan, Guam & Micronesia Service	Direct Service	US\$125.00/TEU	US\$5.50/RT
	T/S Service	US\$155.00/TEU	US\$7.50/RT
Papua New Guinea & Australia Service	Direct Service	US\$145.00/TEU	US\$6.50/RT
	T/S Service	US\$175.00/TEU	US\$8.50/RT
South Pacific Islands Service	Direct Service	US\$100.00/TEU	US\$4.00/RT
	T/S Service	US\$130.00/TEU	US\$6.00/RT

1. Applicable Cargo:

FCL/LCL/BB/AUTO (Export/Import)

2. Effective From:

Saipan, Guam & Micronesia Service

MV "Kyowa Stork" V-16 (ETA Busan: 13/Feb)

Papua New Guinea & Australia Service

MV "Pacific Condor" V-177 (ETA Busan: 15/Feb)

South Pacific Islands Service

No change

*Charges to be reviewed monthly.

*Applicable rates depending on Direct Service or T/S Service. In case of T/S between Kyowa operating vessels, it is treated Direct Service. For details, please contact your local agent.

We appreciate your kind understanding and cooperation. Should you have any questions, please do not hesitate to contact us.

Yours Faithfully

Kyowa Shipping Co.,Ltd.