



KYOWA SHIPPING CO.,LTD.

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May 31st, 2022

Dear Valued Customers,

Japan / Saipan, Guam, Micronesia, Marshall Is. and Palau Service Notice of Bunker Adjustment Factor (BAF)

Kyowa Shipping Co., Ltd. would like to inform you that due to a rise of the global fuel prices, we will revise Bunker Adjustment Factor (BAF) for our service between Japan and Saipan, Guam, Micronesia, Marshall Is. and Palau.

Bunker Adjustment Factor (BAF)

Current BAF	→	Revised BAF
55.00%		64.50%

Effective : M/V “Kyowa Orchid” V.113 (ETA Kobe 11th July, 2022)

If you have any questions, please feel free to contact us.
Your understanding and cooperation will be highly appreciated.

Yours faithfully,

Kyowa Shipping Co., Ltd.