



KYOWA SHIPPING CO.,LTD.

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June 13, 2012

Dear Valued Customers,

Asia, Australia, New Zealand and Saipan, Guam, Palau, Micronesia Notice of Emergency Bunker Surcharge (EBS)

Firstly, we would like to thank you all for your support to our service.

This is to advise you that due to the slightly decrease in global fuel prices, we will revise Emergency Bunker Surcharge (EBS) for our service between Asia, Australia, New Zealand and Saipan, Guam, Palau and Micronesia ports.

1. Emergency Bunker Surcharge (EBS)

Current EBS	Revised EBS
US\$520.00/20'GP	US\$420.00/20'GP
US\$770.00/20'RF	US\$670.00/20'RF
US\$1,040.00/40'GP	US\$840.00/40'GP
US\$1,140.00/40'RF	US\$940.00/40'RF

2. Effective : M/V "Kyowa Hibiscus" V-139 (ETA Busan July 22, 2012)

We appreciate your usual support.
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.