



# KYOWA SHIPPING CO.,LTD.

HEAD OFFICE

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December 3rd, 2008

Dear Valued Customers,

## Asia, Australia, New Zealand and Saipan, Guam, Palau, Micronesia Notice of Emergency Bunker Surcharge (EBS)

Firstly, we would like to thank you all for your support to our service.

This is to advise you that due to the recent decrease in world fuel prices, Bunker Adjustment Factor (BAF) will be decreased for our service between Asia, Australia, New Zealand and Saipan, Guam, Palau and Micronesia ports effective from M/V "Kyowa Hibiscus" V-98.

### 1. Emergency Bunker Surcharge (EBS)

Current EBS	Revised EBS
US\$420.00/20'GP	US\$320.00/20'GP
US\$670.00/20'RF	US\$570.00/20'RF
US\$840.00/40'GP	US\$640.00/40'GP
US\$940.00/40'RF	US\$740.00/40'RF

### 2. Effective : M/V "Kyowa Hibiscus" V-98 (ETA Busan January 18<sup>th</sup>, 2009)

We would like to seek your kind understanding and appreciate your supports.  
Should you have any inquiries, please feel free to contact us.

Yours faithfully,

Kyowa Shipping Co., Ltd.